LafargeHolcim has received the approval of the Cabinet Committee on Economic Affairs for the streamlining of its ownership structure in India. The transaction has already been approved by all other stakeholders including the independent directors, minority shareholders, the Securities and Exchange Board of India, stock exchanges and respective High Courts in India. LafargeHolcim is now awaiting formal communication from the Foreign Investment Promotion Board (FIPB) in order to close the transaction.

Through intragroup restructuring, LafargeHolcim will increase its shareholding in Ambuja to 61.14 percent and Ambuja in turn will acquire LafargeHolcim’s 50.05 percent stake in ACC Limited.

The transaction will be effected through a merger of Holcim India Private Ltd. (“HIPL”), a wholly owned financial holding subsidiary, with Ambuja. In a two stage deal, Ambuja will first acquire, through a purchase, a 24 percent stake in HIPL for a cash consideration of INR 35,000 million, followed by a stock merger between HIPL and Ambuja. As part of the merger, LafargeHolcim will receive 584 million new equity shares of Ambuja resulting in an increase of its ownership in Ambuja from the current 50.28 percent to 61.14 percent.

About LafargeHolcim in India
LafargeHolcim is one of India’s leading building materials companies with two strong brands, ACC Limited and Ambuja along with an extensive network with over 100,000 dealers and retailers. The Group has a balanced footprint across India with more than 60 million tonnes of cement capacity and around CHF 3.3 billion in net sales in 2015. LafargeHolcim has more than 13,000 employees in India.

About LafargeHolcim

With a well-balanced presence in 90 countries and a focus on cement, aggregates and concrete, LafargeHolcim (SIX Swiss Exchange, Euronext Paris: LHN) is the world leader in the building materials industry. The Group has 100,000 employees around the world and combined net sales of CHF 29.5 billion in 2015. LafargeHolcim is the industry benchmark in R&D and serves from the individual homebuilder to the largest and most complex project with the widest range of value-adding products, innovative services and comprehensive building solutions. With a commitment to drive sustainable solutions for better building and infrastructure and to contribute to a higher quality of life, the Group is best positioned to meet the challenges of increasing urbanization.

More information is available on www.lafargeholcim.com